

**K. S. SCHOOL OF ENGINEERING AND MANAGEMENT**

**DEPARTMENT OF MANAGEMENT STUDIES**



**DEPARTMENT OF MANAGEMENT STUDIES  
PRESENTS**

*Talk on Company Incorporation Process and  
Legal Aspects for an Entrepreneur*

10/09/2022

11 AM-1 PM



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# REPORT OF THE TALK ON COMPANY INCORPORATION PROCESS AND LEGAL ASPECTS FOR AN ENTREPRENEUR

Date:10/09/2022

Time:11AM-1PM

Resource Person: Mr. Anil Kulkarni {CA, CPA}

A talk on COMPANY INCORPORATION PROCESS AND LEGAL ASPECTS FOR AN ENTREPRENEUR was organized for 2nd semester MBA students. Sreedhar. N, professor, MBA department, began the session with an introduction, followed by Ms. Sanjana S, a 1st-year MBA student.

Mr. Anil Kulkarni {CA, CPA} discussed with students about incorporating a company. I was a bit concerned about the process, but he made it so easy and explained everything in detail. He is a great resource for anyone looking for help with company incorporation or legal aspects of starting a business. He is well versed in company incorporation process and legal aspects for an entrepreneur. His knowledge about taxation, business laws, corporate law, intellectual property rights, and labor laws is impeccable.

The session began with a brief introduction to the process of incorporation, followed by a discussion on legal aspects and finally a Q&A session. This session provided an overview of the incorporation process and legal aspects for entrepreneurs. The purpose of it is to help students understand the benefits and disadvantages of incorporation. A vote of thanks was proposed by Mr. Rathan M Gowda, a 1st year MBA student.

## **Objectives:**

- 1) To provide an overview of the incorporation process
- 2) The objectives in setting up a company
- 3) How to define a business structure
- 4) How to register your business with various government agencies

Entrepreneurship and legal aspects are two areas that are very important for new entrepreneurs. They need to understand the legal aspects of their business, as well as the knowledge needed to create a successful company.

Entrepreneurship is not just about having an idea and running with it. It is also about knowing what you are getting into, understanding the risks, and being prepared for the journey ahead.



A startup is a company that, at the time of founding, is typically just an idea or product. A startup will typically use the term "entrepreneur" to refer to its founder(s).

Entrepreneurship is the process by which one starts a business and transforms an idea or invention into a marketable product or service. Entrepreneurship employs many disciplines for designing and launching new products and services, including an understanding of markets, management skills, finance and marketing.

Entrepreneurs are often known as innovators and risk takers who can identify opportunities in the market that others cannot see.

## **Takeaways from the session:**

- ❖ Overview of how entrepreneurs can overcome challenges when forming a company.
- ❖ Additionally, the resource person covered the legal aspects for an entrepreneur, such as tax implications and how to hire a lawyer.
- ❖ Starting a business is a very exciting experience, and this session was very informative if you are interested in starting one.

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